

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 30.06.2017

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.06.2017 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2016 RM'000	CURRENT PERIOD TO DATE 30.06.2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2016 RM'000
Revenue		33,383	41,673	71,733	77,634
Cost of sales		(27,140)	(34,996)	(57,486)	(65,296)
Gross Profit		6,243	6,677	14,247	12,338
Other operating income		571	210	846	302
Operating expenses		(6,690)	(6,361)	(13,455)	(12,725)
Finance costs		(787)	(878)	(1,598)	(1,734)
Finance income		6	20	20	45
(Loss)/Profit before taxation	B5	(657)	(332)	60	(1,774)
Taxation	B6	(218)	(123)	(652)	(247)
Loss after taxation		(875)	(455)	(592)	(2,021)
Other comprehensive loss					
Foreign currency translation reserve		(66)	(10)	(65)	(27)
Total comprehensive loss for the financial period		(941)	(465)	(657)	(2,048)
Loss attributable to:					
Equity holders of the Company		(787)	(398)	(491)	(1,961)
Non-controlling interest		(88)	(57)	(101)	(60)
		(875)	(455)	(592)	(2,021)
Total comprehensive loss attributable to:					
Equity holders of the Company		(853)	(408)	(555)	(2,028)
Non-controlling interest		(88)	(57)	(102)	(20)
		(941)	(465)	(657)	(2,048)
Loss per share attributable to equity holders of the Company:					
Basic, loss for the financial period (sen)	B13	(0.39)	(0.21)	(0.25)	(1.04)
Diluted, loss for the financial period (sen)	B13	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 30.06.2017

	Note	(Unaudited) 30.06.2017 RM'000	(Audited) 31.12.2016 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		56,356	57,832
Concession asset		20,278	21,167
Investment in associates		4,434	712
Other investment		15	15
Deferred tax assets		4,624	4,652
		<u>85,707</u>	<u>84,378</u>
Current Assets			
Development Expenditures		18,552	8,594
Inventories		21,954	19,851
Trade and other receivables		85,037	93,580
Tax recoverable		102	151
Cash and cash equivalents		4,000	8,216
		<u>129,645</u>	<u>130,392</u>
Total Assets		<u>215,352</u>	<u>214,770</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		55,581	58,231
Loans and borrowings	B8	32,740	30,789
Amount owing to director		543	1,093
Tax payable		190	201
		<u>89,054</u>	<u>90,314</u>
Non-current Liabilities			
Loans and borrowings	B8	23,113	26,106
Deferred tax liabilities		6,408	6,169
		<u>29,521</u>	<u>32,275</u>
Total Liabilities		<u>118,575</u>	<u>122,589</u>
Equity attributable to owners of the Company			
Share capital		98,999	93,984
Reserves		4,827	6,190
		<u>103,826</u>	<u>100,174</u>
Non-controlling interests		(7,049)	(7,993)
Total equity		<u>96,777</u>	<u>92,181</u>
Total Equity and Liabilities		<u>215,352</u>	<u>214,770</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 30.06.2017

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 30.06.2017									
At 01.01.2017	93,984	8,654	21,866	1,671	(19)	(25,982)	100,174	(7,993)	92,181
Loss for the financial period	-	-	-	-	-	(491)	(491)	(101)	(592)
Foreign currency translation difference	-	-	-	-	(64)	-	(64)	(1)	(65)
Total comprehensive loss	-	-	-	-	(64)	(491)	(555)	(102)	(657)
Issue of shares pursuant to private placement	5,015	-	-	-	-	-	5,015	-	5,015
Changes in ownership of interest in subsidiary	-	-	-	-	-	(808)	(808)	1,046	238
Transactions with owners of the Company	5,015	-	-	-	-	(808)	4,207	1,046	5,253
As at 30.06.2017	98,999	8,654	21,866	1,671	(83)	(27,281)	103,826	(7,049)	96,777
6 months ended 30.06.2016									
At 01.01.2016	93,984	8,654	13,039	1,671	61	(2,194)	115,215	(6,219)	108,996
Loss for the financial period	-	-	-	-	-	(1,961)	(1,961)	(60)	(2,021)
Foreign currency translation difference	-	-	-	-	(67)	-	(67)	40	(27)
Total comprehensive (loss)/income	-	-	-	-	(67)	(1,961)	(2,028)	(20)	(2,048)
As at 30.06.2016	93,984	8,654	13,039	1,671	(6)	(4,155)	113,187	(6,239)	106,948

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 30.06.2017

	6 months ended 30.06.2017 RM'000	6 months ended 30.06.2016 RM'000
Operating activities		
Profit/(Loss) before taxation	60	(1,774)
Adjustments for:		
Amortisation of concession asset	935	934
Bad debts written off	7	-
Depreciation of property, plant and equipment	2,334	2,116
Gain on disposal of property, plant and equipment	(24)	(73)
Gain on deconsolidation of a subsidiary company	(423)	-
Property, plant and equipment written off	11	4
Inventories written off/(back)	57	(13)
Interest expense	1,598	1,734
Interest income	(20)	(45)
Impairment loss on trade receivables	9	6
Impairment loss on other receivables	26	-
Net unrealised loss on foreign exchange	205	168
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Operating profit before working capital changes	4,775	3,057
Net changes in working capital	(6,426)	(1,418)
Net tax paid	(347)	(398)
Interest paid	(1,598)	(1,734)
Interest received	20	45
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Net cash used in operating activities	(3,576)	(448)
Investing activities		
Acquisition of investment in a associate company	(3,721)	-
Proceeds from disposal of property, plant and equipment	83	165
Purchase of intangible assets	(46)	-
Purchase of property, plant and equipment	(488)	(1,664)
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Net cash used in investing activities	(4,172)	(1,499)
Financing activities		
Proceeds from issuance of ordinary shares	5,015	-
Net drawdown/(repayment) of term loans and other borrowings	2,641	(1,911)
Net repayment of finance lease payables	(1,714)	(1,330)
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Net cash from/(used in) financing activities	5,942	(3,241)
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Net decrease in cash and cash equivalents	(1,806)	(5,188)
Effect of exchange rate fluctuations on cash and cash equivalents	(1)	(36)
Cash and cash equivalents at beginning of the financial period	946	1,842
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Cash and cash equivalents at end of the financial period	(861)	(3,382)
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	626	4,680
Cash in hand and at bank	3,374	1,651
Bank overdrafts	(4,861)	(9,713)
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	(861)	(3,382)
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(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

KUMPULAN JETSON BERHAD (34134-H)

Summary of Key Financial Information for the quarter ended 30.06.2017

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2017 RM'000	Preceding Year Corresponding Quarter 30.06.2016 RM'000	Current Period to date 30.06.2017 RM'000	Preceding Year Corresponding Period 30.06.2016 RM'000
1 Revenue	33,383	41,673	71,733	77,634
2 (Loss)/Profit before taxation	(657)	(332)	60	(1,774)
3 Loss after taxation	(875)	(455)	(592)	(2,021)
4 Loss attributable to ordinary equity holders of the Company	(787)	(398)	(491)	(1,961)
5 Basic loss per share (sen)	(0.39)	(0.21)	(0.25)	(1.04)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.5141	0.5329